# Cyber GRX

# Reducing Cyber Risk for Organizations Worldwide

*The only third-party cyber risk management (TPCRM) solution security professionals need to confidently act on third-party cybersecurity risks*

TPCRM is a critical component to any organization's cyber security. Unfortunantly, many third-party security programs are plagued with outdated and inefficient processes that drain resources and provide little insight. As third-party related breaches continue to increase, it's time to apply a modern approach to cyber risk management.

The CyberGRX Exchange is a central hub where enterprises and third parties can easily access, order, and share risk data. The Exchange replaces static spreadsheets with dynamic data, so enterprises always have the most current view of third-party risk and can manage it with speed and certainty. CyberGRX gives you a prioritized risk map of your entire vendor population and delivers validated risk assessments on any vendor

Working with industry leaders like Aetna, ADP, Blackstone, Mass Mutual and others, we have the world's largest cyber risk exchange with tens of thousands of participants. Because of the dynamic and scalable nature of the Exchange, organizations and third parties work together in a one-to-many fashion to crowdsource data, insights, and remediation strategies. Rich with validated data and analytics, the CyberGRX Exchange is where organizations go to identify, prioritize, monitor, and reduce third-party risk.

## Benefits of CyberGRX

- Manage your evolving third-party ecosystem with an ever-growing exchange

- Receive immediate access to a repository of validated assessment data on the Exchange

- Accelerate assessment and remediation requests by crowdsourcing, resulting in fewer risks and reduced resource usage

- Identify trends and create benchmarks by leveraging the structured data on the Exchange

- Drive rapid results with dynamic third-party risk data and advanced analytics so you always have a current and prioritized view of critical risk

- Strengthen your relationship with your customers and third parties by working together on risk mitigation strategies

- Proactively manage and communicate your mitigation efforts via the Exchange with your upstream partners

- Join a growing community of like-minded security professionals and reduce risk exposure

- Share trends and insights with your board and other areas of your organization to collaborate and proactively mitigate risk

## Identify & Prioritize your Third Parties

Get rapid and automated insights and instantly create and prioritize a risk mitigation and assessment strategy with CyberGRX's Auto Inherent Risk (AIR) Insights™

- Automate inherent risk insights across your entire vendor portfolio via crowdsourced data from the exchange

- Instantly create and prioritize a risk mitigation and assessment strategy upon ingesting your vendor portfolio

- Be assured that your vendors' security postures are continuously monitored based on domain, cyber hygiene, and industry intelligence

- Review vendor benchmarking across industry, ecosystem, and similar vendors in the exchange

## Assess & Validate Your Third Parties

CyberGRX cloud-based assessments are the industry's only comprehensive assessment methodology to manage risk across security, privacy, and business continuity

- An inside out validated approach that dynamically updates as threat levels change or as a vendor updates their security posture

- An enterprise-level assessment that produces standardized and structured data for analysis and benchmarking

- Maps to industry standards and frameworks (NIST −800.53, NIST-CSF, ISO 27001, PCI-DSS, HIPAA, etc.)

- Uses the MITRE Framework to apply attack scenario modeling and inherent risk analysis against assessment results to create a prioritized control gap analysis

- Satisfies privacy-related requirements and provides a holistic view of privacy, focusing on the Identification, Governance, Control, Communication, and Protection of data

## Reduce risk with validated data, analytics, and benchmarking

CyberGRX integrates threat intelligence with our structured and validated data sets and applies advanced analytics across those data sets to identify insights and help you reduce risk

- Illuminate, remediate, and reduce vendor risk based on automated inherent risk and attack scenario modeling

- Maintain a continuous and comparative view of risk across your portfolio

- Review a before and after comparison of inherent and residual risk to identify the type of attacks your third parties are susceptible to

- Seamlessly integrate CyberGRX data into existing vendor risk management processes

# The CyberGRX Approach to Reducing Risk

Third-party cyber risk management is more than just assessments and security ratings. With proven results, leadership can be confident that the best TPCRM solution is protecting the organization.

The CyberGRX solution integrate advanced analytics, threat intelligence, and sophisticated risk models, based on known breach kill chains, with the vendor's responses. It provides an in-depth view of how a vendor's security controls will protect against potential threats. Threat use cases are built on MITRE tactics and techniques that streamline curation, reuse, and modularity, so customers will have better integration with providers who also built upon the framework.

Reduce risk the CyberGRX way:

### Organize
Work with a structured and standardized data set that allows you to run analytics across it and prioritize risk

### Benchmarking
Compare individual vendors or entire populations to others on the exchange for benchmarking and risk reducing insights

### Strategize
Create a remediation strategy with the most yield leveraging security gap and benchmarking insights

### Protect
Feel confident in your understanding of how your third parties are managing privacy in respect to the major privacy regulations

| CyberGRX | **VS** | Traditional Approaches |
|---|---|---|
| An online exchange that facilitates data sharing, analysis, and risk prioritization using continually updated data | | One-off, redundant requests that require a complete reassessment every year |
| An inside out, independently-validated view of your security posture | | Inaccurate outside-in rating on your security posture |
| Dynamic, cloud-based assessments allowing for team collaboration to ensure the right person within the organization is answering the questions for optimized data accuracy and quality | | Static spreadsheets that live on a desktop which can lead to versioning issues |
| An assessment that adjusts to your responses and removes irrelevant questions | | Multiple irrelevant and redundant questions |
| Enterprise-level assessment that can be shared with multiple customers | | Product level assessment tailored to only one customer |

Visit our website to learn how CyberGRX is a force multiplier that helps you create an efficient, effective, and scalable third-party cyber risk management program

Cyber GRX

**www.cybergrx.com**